

# Manubhai & Shah LLP

Chartered Accountants

To,  
The Managing Director and Principal Officer,  
Smiti Holding & Trading Company Private Limited  
Registered office: 3A, Barodawala Mansion, 81,  
Dr. Annie Besant Road, Worli, Mumbai- 400018

**Subject: Independent Auditors Certificate on change of Directors for the Quarter ended March 31,2022**

We, M/s Manubhai & Shah, LLP, Chartered Accountants, (Reg. No. 106041W/W100136), the statutory auditors of Smiti Holding & Trading Private Limited ("the Company") having its Registered Office at 3A, Barodawala Mansion, 81, Dr Annie Besant Road, Worli, Mumbai-400018 in accordance with the terms of our engagement letter dated April 11, 2022 have been requested by the Management of the Company to provide a certificate on the attached Quarterly Statement of change in directors of the Company for the quarter beginning on January 1, 2022 and ending on March 31, 2022 ("the Statement") duly stamped and initialed by us for identification purpose only.

## Management's Responsibility

The Company's management is responsible for the following;

- Compliance with the provisions of Reserve Bank of India, Master Direction DoR(NBFC).PD.003/03.10. 119/2016-17 dated August 25, 2016 and as amended from time to time.
- The maintenance of such records prescribed under the Companies Act, 2013 (the "Act"), and
- Compliance with the provisions of the Companies (Appointment and Qualification of Directors)Rules, 2014 as amended from time to time, (the "Rules").

This includes collecting, collating and validating data and designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Pursuant to the requirements of the RBI Master Directions as stated above, our responsibility is to provide a reasonable assurance as to whether the particulars contained in the Statement are in agreement with the relevant documents that were considered necessary in connection with the appointment / cessation of the directors of the Company, and other records and information and explanations provided to us by the Company.



Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878  
3C, Maker Bhavan - 2, 18, New Marine Lines, Mumbai-400 020.  
Phone : +91 22 66333558 / 59 / 60 Fax : +91 22 66333561, 22037935

Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.  
Gujarat, India. Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : infomumbai@msglobal.co.in

Website : www.msglobal.co.in

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We have also verified the below mentioned documents in order to ascertain the accuracy of the details provided in the Statement:

- Verification of data reflected on the MCA site for details of directorship.
- Register of directors maintained by the Company.
- Draft Minutes of the meetings of Board and shareholders for the quarter ended March 31, 2022.

We have carried out our work on the Statement in accordance with the Guidance Note on Reports or Certificates Issued for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI") in so far as applicable for the purpose of this Certificate. This Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### **Conclusion**

On the basis of work carried out by us and the information and explanations provided to us by the Company, we certify that there were no change with respect to the directors of the Company during the quarter beginning on January 1, 2022 and ending on March 31, 2022.

#### **Restriction on Use**

This Certificate has been issued at the request of the Company for submission to the Reserve Bank of India (the "RBI"). As a result, this certificate may not be suitable for any other purpose. Our report is intended solely for the information and use of the RBI and the Board of Directors of the Company and is not intended to be and should not be used by anyone other than these specified parties.

We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate and we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

For M/S. MANUBHAI & SHAH LLP  
CHARTERED ACCOUNTANTS  
FRN :106041W/W100136



CA LAXMINARAYAN P. YEKKALI  
PARTNER  
M. NO. : 114753  
Mumbai



13<sup>th</sup> April 2022

UDIN: 22114753AGZQGV9957